



Hiver Fees and Charges

Who we are

Hiver Bank is a Division of Teachers Mutual Bank Limited ABN 30 087 650 459 AFSL/ Australian Credit Licence 238981. In this document, “the Bank”, “we”, “us” and “our” means Teachers Mutual Bank Limited; and “you” means a person with one or more of our products or services. This brochure contains our fees and charges and transaction limits on our access facilities. In setting fees and charges, our Board of Directors are conscious that they remain fair to members to maintain owner equity, provide information that is easy to understand, ensure our fee income remains below industry average, ensure we remain competitive and continue to provide member value.

Third party fees

Not all fees relating to Overseas Services provided by our business partners are included in this brochure. Please contact us through the Hiver app or go to our website to find out what fees are charged for these services. Third party fees are marked with an “*” in this brochure.

Timing of fees and charges

Fees and charges will be debited on the day of the transaction/service unless otherwise stated. We will notify you of the introduction or variation of a government charge payable directly or indirectly by you, in writing, unless the introduction or variation is publicised by a government agency or representative body. We may change the fees and charges and conditions of use which apply to your transaction and saving account(s) and other associated services without your consent. For notification periods refer to Hiver Bank Conditions of use – Accounts and access document. We may, in our sole discretion, waive a fee upon any incidence of it being incurred, without prejudice to our right to charge that fee or any other on any subsequent occasion that it is incurred.

Transaction Fees

Transaction limits

Online banking

The daily limit of \$5,000 on electronic funds transfers to other Australian financial institutions (including BPAY® payments and Osko) is automatically applied to each account. You can change this limit to a level that meets your daily transactional needs.

If you require an increase or decrease in your online banking electronic funds transfer limit you can do this in Internet Banking.

Card

Our Visa Debit card has a transaction limit of \$1,000 per card, per day for ATM and EFTPOS transactions.

If you require an increase to your daily limit, up to \$2000, you may request this by contacting us.

Visa Debit card also has a transaction limit of up to \$100 per payWave transaction.

Payment services

Other payment fees

Electronic funds transfer <ul style="list-style-type: none">• Online banking	Free
Periodical payments Set up and alterations via online banking	Free
Tele transfer Transfers within Australia to an account at another financial institution. Fees may also be applied by the receiving institutions and these charges may be deducted from the amounts being transferred. At cost per receiving bank.* <ul style="list-style-type: none">• Cuscal fee for processing payments and receipts of real time irrevocable cleared funds	\$20 At cost*

Overseas transactions (cards)

ATM withdrawals overseas	Free
International conversion fee (Applicable for Visa Debit card and Credit Card) Payable when you make a transaction in a foreign currency using your Visa card either online or at a merchant point of sale (irrespective of where the transaction occurs). A foreign currency transaction (also known as a multi-currency transaction) is an international transaction where: <ul style="list-style-type: none">• it is performed not in Australian Dollar; or• overseas merchants transact in a foreign currency	2.90% of transaction value in \$AUD (Collected by Cuscal Limited - 0.90% paid to Us; 1.00% retained by Cuscal; 1.00% paid to Visa International).

Visa Debit Card

Card replacement	\$10
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Overseas services (Provided by our business partners)

Please contact us for details on fees relating to:

- Telegraphic Transfer

Other fees

Account functions Additional accounting services carried out on your account at your request.	\$50 per hour (minimum charge \$25)
Telegraphic transfer trace Cuscal fee for processing payments and receipts of real time irrevocable cleared funds.	At cost*
Overdrawn account Interest will be charged on the amount overdrawn, calculated for each day that the account is overdrawn and debited at the end of the month.	12.64% p.a.

Need more information, we're here to help.

Contact us via:

 **The Hiver app**  **hiver.bank/faqs**  **Email: support@hiver.bank**